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PART III—Section 1

NOTIFICATIONS BY GOVERNMENT

FINANCIAL SECRETARIAT

Dated 26th December 1952.

No. Fl. B. 11310—C.R. 1-52-21. In exercise of the powers conferred by the proviso to Article 309 read with Article 313 of the Constitution of India, the Rajpramukh of Mysore is pleased to make the following further amendments to the Mysore Service Regulations, namely :—

In Appendix 'A' "the Revised Pension Rules," in sub-rule (i) of Rule 9, for the word "January", the word "April" shall be substituted.

By Order and in the name of the Rajpramukh,

7125 ———

Official Memorandum.

Dated 26th December 1952.

REVISED PENSION RULES.

No. Fl. (B) 11312-11432—C.R. 32-52-2. There have, of late, been many enquiries regarding the option to be exercised in favour of old rules or the Revised Pension Rules contained in Notification No. Fl. (B) 7337-7437—C.R. 32-52-1, dated the 4th October 1952.

2 The concession of opting to the old rules has been extended to those officers in superior service who have been holding permanent pensionable appointments from any day before the 1st day of April 1952.

3 This concession of opting out to the old pension rules, was granted with a view to mitigate any hardships that might be felt by certain officials on the verge of retirement; and the same was not intended for officials with a sufficient length of service who could exercise their option in favour of the Revised Pension Rules, and enjoy the benefit of these Rules.

4 The beneficial feature of the Revised Pension Rules is that, immediately after retirement, an officer is entitled to get a lumpsum cash gratuity in addition to his pension. This cash gratuity is given to him automatically (even without medical examination which is insisted upon in the case of commutation of pension under the Old Pension Rules), and is granted with an intention to benefit him at a critical time when the official will be in need of financial aid.

5 A further benefit in the Scheme is that in the event of death of the officer after retirement, half the pension sanctioned for him at the time of retirement will be granted as "Family Pension" to the person nominated, for the unexpired portion of five years from the date of retirement.

6 In the event of death of the officer while in service, the double benefit of family pension and gratuity is extended to the family of the deceased, if he has put in a service of twenty years and over.

A special benefit under the Revised Pension Rules is that a nomination can be made by all officers completing five years of service for payment of pension and gratuity in favour of one or more members of his family.

7 In view of the beneficial features of the Revised Pension Rules, Government desire to impress on all officers the desirability of their exercising their option in favour of the new rules, in the paramount interest of their families.

8 With a view to allowing some time to all officials to wisely decide in favour of the New Pension Rules taking into view the several benefits offered thereunder and the protection afforded to the families of officers, *the time limit for exercising the option has been extended till 1st April* 1953.

9 The following are the instances where officials automatically come under the Revised Pension Rules and in such cases a specific declaration by them is not necessary.

(a) All Officials in inferior service.
(b) Officials not holding permanent pensionable appointments from any day before the first day of April 1952.
(c) Officials who may be confirmed hereafter with retrospective effect from a date prior to 1st April 1952.

Officers eligible for exercising the option in favour of the old rules, shall also automatically come under the Revised Pension Rules, if by 1st April 1953 they do not exercise such option in writing, as required by paragraph 9 (ii) of Section VII of the Revised Pension Rules.

10 Priced printed copies of the Revised Pension Rules are available in the Press and the Heads of Departments may obtain copies thereof and guide their subordinates in using their discretion to the exercise of the option within the period now extended.

7151 ———

Dated 7th January 1953.

No. Fl. (B) 12016—B & T.—34-52-1. It is hereby notified for general information that the Reserve Bank of India has been appointed the Sole Banker to the Government with effect from 1st January 1953.

7391 ———

Dated 7th January 1953.

No. Fl. (B) 12019—B. & T.—34-52-2. It is hereby notified for the information of the Scheduled Banks, Indigenous Banks, Co-operative Banks and Societies and the general public that facilities for remittance of funds to other places in India will be provided at the following District Treasuries with effect from 2nd January 1953 under "the Reserve Bank of India Remittances" Scheme :—

MYSORE, MANDYA AND SHIMOGA.

Detailed particulars as to the places to which, the rates at which and the conditions and the limitations subject to which the facilities are available may be had from the Treasury Officers concerned.

The types of remittances that will be provided will consist of :—

(i) Telegraphic transfers.
(ii) Reserve Bank Drafts.

Briefly stated, the procedure will be as under :—

A person applying for a telegraphic transfer must pay the amount of such transfer together with the prescribed charges, including the cost of telegram, before the telegraphic transfer is issued.

The application must be made in the form prescribed by the Reserve Bank, which may be obtained from the treasury. The application form duly filled in will serve as a challan for the money tendered. The Treasury Officer will retain the application and grant the remitter a receipt in the form prescribed by the Reserve Bank for the purpose.

A person requiring a draft shall tender with the money a formal application in prescribed form, which may be obtained from the treasury. The application form duly filled in will serve as a challan for the money tendered. The application will be retained by the Treasury Officer.

For other particulars, such as the cancellation and refund of the telegraphic transfers or drafts, issue of duplicates or triplicates in place of drafts lost, etc., information can be had at the treasuries concerned.

M. SHAMANNA,
Secretary to Government,
Finance Department,

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